

Jeju National University
International Summer School
Summer 2014
Course Syllabus

- I. **Course Title:** Financial Management
- Course Hours:** MTWRF 8:00 am – 12:30 pm
- Instructor:** Dr. Young S. Kwak
 Phone: 857-6910
 E-mail: ykwak@desu.edu
- II. **Office Hours:** MTWRF 12:30-1:30 pm and by appointments
- III. **Required Text:** Lawrence Gitman & Chad Zutter,
 Principles of Managerial Finance, Brief, 6th ed. Pearson/Prentice Hall,
 2012 (ISBN-10: 013611945X)
- Financial calculator:** the Texas Instruments' **TI BAI PLUS** is
 recommended. The link
 http://www.tvmcalcs.com/calculators/baiiplus/baiiplus_page1 gives a
 tutorial for the use of the calculator.

IV. **Course Description**

The role of financial management in profit and not-for-profit business enterprises includes financial analysis, planning needs for short-term and long-term funds, capital budgeting, and raising funds to finance growth of business enterprises.

V. **Course Objectives:**

Specific objectives are given at the beginning of each chapter in the textbook and will be reviewed before quizzes and exams.

1. To provide students with an understanding of the field of finance and the role of the financial manager.
2. To provide students an understanding of financial analysis and financial forecasting for a firm.
3. To introduce students to basic financial concepts including time value of money, stock and bond valuation, risk and return, the global financial environment, and ethics in finance.
4. To provide students with an understanding of the capital budgeting process.

VI. Homework Policy:

A 10% per day penalty will be applied to LATE assignments. Only the hard copy assignments are accepted. If you are not able to turn in a certain assignment in class on the due date, you need to email me that assignment, and then receive my email confirmation (or else, the assignment won't be counted). In order for your assignment to be graded for the credits, you MUST bring me the hard copy.

VII. Attendance & Participation:

Attendance is required. In particular, you are expected to be well-prepared for the class and make meaningful contributions in discussions and activities. Class time missed, whether it is due to being absent, late, or leaving early, will be reflected on the student's grade. Also, any sorts of disruptive behaviors, such as talking loudly or speaking over the cell phones, will also be reflected in the course grade. Missed in-class work and assignments cannot be made-up.

VIII. Students with Special Needs:

If you are a student that needs special accommodations to facilitate learning, please inform me of this promptly so that we can work together from the beginning of the semester.

IX. Academic Integrity:

Academic honesty is expected inside and outside of this class. Minor infractions of the academic integrity policy will result in a grade of F on the assignment or test in question. Major infractions will result in an academic sanction of F for the course.

X. Method of Evaluation

Student performance will be evaluated on the basis of the following:

2 Exams	60%
Class participation	10%
Assignments	20%
Article analysis	<u>10%</u>
	100%

Exam policy: Examination dates will be announced at least two class periods in advance. *Makeup examinations WILL NOT BE GIVEN except in the event of serious illness or other documented emergency, or in exceptional circumstances involving a conflict, which the student has discussed with me PRIOR TO the test. Failure to take an examination or quiz will result in a grade of zero for that test. Students are not permitted to leave the classroom for any reason once an exam has been distributed.*

* **Article Analysis:** The analysis is to be two-page, double spaced, 12-font typed commentary on a news item of your choosing. The article must be attached and must be related to the course content. In the commentary, you must explain how the information contained in the article illustrates a finance concept covered in class. The *Wall Street Journal* is an excellent source of articles. Students may find it useful to discuss the news article with the instructor before writing the commentary.

XI. Tentative Schedule

This schedule is meant as a general guideline and is subject to change depending upon the needs of the students.

<u>Date</u>	<u>Topics</u>	<u>Chapters</u>
June 30	Role of Finance and Financial Market	Ch. 1, 2
July 1	Financial Statements Analysis and Cash Flow	Ch. 3, 4
2	Time Value of Money and Bond Valuation	Ch. 5, 6
3	Stock Valuation	Ch. 7
4	Review and Mid-term Exam	
7	Risk, Return and Cost of Capital	Ch. 8, 9
8	Capital Budgeting and Cash Flows	Ch. 10, 11
9	Capital Structure and Payout Policy	Ch. 12, 13
10	Current Asset and Current Liability Management	Ch. 14, 15
11	Review and Final Exam	